

C. MAHENDRA EXPORTS LIMITED
(Regd. Office: Tower 'C', Office No. CC-6011, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051)

CIN: L27205MH2007PLC166717

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2015

PART - 1		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
SR. NO.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations	2,036.70	405.67	3,610.15	5,755.94	20,149.30
	b) Other Operating Income	6.64	5.10	5.56	79.16	93.04
	Total Income from operations (net)	2043.35	410.77	3615.72	5835.10	20241.34
2	Expenses					
	a. Cost of Material Consumed	313.91	180.67	1,850.46	2,414.24	12,312.62
	b. Purchase of Stock in Traded Goods	249.50	235.39	132.97	1,226.08	5,462.16
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	2,452.62	(6.74)	1,371.39	2,849.34	611.46
	d. Employee benefits expense	(0.11)	5.06	25.66	41.30	116.41
	e. Depreciation and Amortisation expense	20.19	20.45	21.11	81.53	83.47
	f. Other Expenses	36.16	23.47	238.14	205.60	928.53
	Total Expenses	3072.26	458.30	3639.73	6818.09	19514.64
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	-1028.92	-47.53	-24.01	-992.99	726.70
4	Other Income	87.94	2.41	48.49	380.51	61.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-940.98	-45.12	24.48	-602.48	787.98
6	Finance Costs	(83.33)	100.99	91.33	732.45	804.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-857.65	-146.11	-66.85	-1334.93	-16.91
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-857.65	-146.11	-66.85	-1334.93	-16.91
10	Tax Expense	-4.62	0.95	-33.37	-4.62	-34.02
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-862.27	-145.16	-100.22	-1339.55	-50.93
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	110.16	0.00	110.16
13	Net Profit / (Loss) for the period (11 ± 12)	-862.27	-145.16	9.94	-1339.55	59.23
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	605.68	605.68	600.00	605.68	600.00
15	Earning Per Share (Face value Rs. 10/-)					
	(a) Basic	-14.26	-2.40	0.11	-22.16	0.84
	(b) Diluted	-14.26	-2.40	0.11	-22.16	0.84

PART - 2		Quarter Ended			Year Ended	
SR. NO.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	24217780	24217780	15000000	24217780	15000000
	- Percentage of Shareholding	39.98%	39.98%	25.00%	39.98%	25.00%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	36350000	36350000	45000000	36350000	45000000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	60.02%	60.02%	75.00%	60.02%	75.00%



Particulars				
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0	0	0	0
Received during the quarter	0	0	0	0
Disposed of during the quarter	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th August 2015.
- 2 Finished goods -Polished diamonds are valued at net realisable value.
- 3 Raw materials - Rough diamonds are valued at lower of cost or net realisable value. The cost is determined by weighted average method on lot wise basis. Rough diamond rejection is valued at estimated realisable value
- 4 The consortium bankers have classified the assets of the Company as NPA, and have freezed all working capital facility granted by them to the Company. Notice 13(2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 is received by the Company. Company is in dialouge with the Bankers for its revival.
- 5 Company's operating results have been materially affected due to various factors including non availability of finance in view of the consortium bankers recalling the financial facilities granted, symbolic possession of premises have been taken by the Bankers.
- 6 In event of loss, the Company has not recognized deferred tax assets (net) on account of current year loss
- 7 Pursuant to the Companies Act 2013 (The Act) been effective from 1st April 2014, the company has not revised depreciation rates on fixed assets as specified in Part "C" of Schedule II of the Act
- 8 Trade Receivables are outstanding for more than 1 Year. The recoveries from trade receivables have been almost negligible. There have been defaults on payment obligations by debtors on the due debts. Legal notices have been sent to debtors.
- 9 The Company's factory has ceased to carry out manufacturing activities. The Company has not carried out impairment of assets test as required
- 10 Previous year's figures have been regrouped and rearranged, wherever necessary.
- 11 The above financial results (Standalone) for the quarter/ year ended 31st, March, 2015 are available on website of the Company www.cmahendra.com, stock exchanges: www.bseindia.com, www.nseindia.com

Place : Mumbai
Date: 26th August, 2015



By order of the Board of Directors
For C. Mahendra Exports Limited

Mahendra C. Shah
(Mahendra C. Shah)
Director
DIN: 00039077

C. MAHENDRA EXPORTS LIMITED			
(Regd. Office: Tower 'C', Office No. CC-6011, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051)			
CIN: L27205MH2007PLC166717			
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED 31ST MARCH, 2015			
(Rs. in million)			
	Particulars	Standalone	
		As at 31/03/2015 (Audited)	As at 31/03/2014 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	730.68	725.00
	Reserves and surplus	4,189.91	5,401.73
	Money received against share warrants	-	33.35
		4,920.59	6,160.08
2	Non-current liabilities		
	Long-term borrowings	3.24	4.96
	Deferred tax liabilities (Net)	50.47	45.85
	Long-term provisions	2.45	51.52
		56.16	102.33
3	Current liabilities		
	Short-term borrowings	11,648.67	11,046.92
	Trade payables	3,678.41	6,020.42
	Other current liabilities	3.77	49.93
	Short-term provisions	78.19	43.46
		15,409.04	17,160.73
	TOTAL - EQUITY AND LIABILITIES	20,385.79	23,423.13
II.	ASSETS		
1	Non-current assets		
	Fixed assets		
	(i) Tangible assets	796.06	882.43
	(ii) Intangible assets	0.70	1.16
	Non-current investments	1,400.89	1,398.09
	Long-term loans and advances	219.92	228.91
	Other non-current assets	8.88	44.24
		2,426.45	2,554.83
2	Current assets		
	Inventories	1,630.19	5,154.68
	Trade receivables	16,042.45	15,347.26
	Cash and bank balance	148.85	191.16
	Short-term loans and advances	135.92	174.69
	Other current assets	1.93	0.52
		17,959.34	20,868.31
	TOTAL - ASSETS	20,385.79	23,423.13

By order of the Board of Directors
For C. Mahendra Exports Limited



(Mahendra C. Shah)
Director
DIN: 00039077

Place : Mumbai
Date: 26th August, 2015