

**Quarterly Compliance Report on Corporate Governance**  
**Name of the Company : C. Mahendra Exports Limited**  
**Quarter ending on : 30<sup>th</sup> June, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	Will be complied in Next Annual Report.
(F) Management	49 (IV F)	Yes	Will be complied in Next Annual Report.
(G) Shareholders	49 (IV G)	Yes	Will be complied in Next Annual Report.
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Will be complied in Next Annual Report.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Will be complied in Next Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	Will be complied in Next Annual Report.

Date: 08.07.2014

For C. Mahendra Exports Limited



*(Signature)*  
**(Swapnil Dafle)**  
**Company Secretary**